



Nam Viet Joint Stock Company
Address: 18 F Tang Nhon Phu , Phuoc Long Ward, HCM City
License No. 0302205973, the sixteenth amendment was on April 08, 2026
Telephone: (84) 28 3728 2102 Fax : (84)2 8 3731 3641
Email: naviinfo@navifico-corp.com
Website : www.navifico.vn

No: 37-2026/CV-NAV

HoChiMinh City, April 18, 2026

**To: - The State Securities Commission
- Ho Chi Minh City Stock Exchange (HOSE)**
(Subject: Explanation of the difference in Profit after tax in Q1 of 2026 decrease compared to Q1 of 2025).

Nam Viet Joint Stock Company (NAV) would like to explain the difference in Profit after tax in Q1/2026 reaching VND 1.8 billion, a decrease of VND 436 million compared to Q1/2025 (equivalent to a decrease of 19.51%) for the following main reasons:

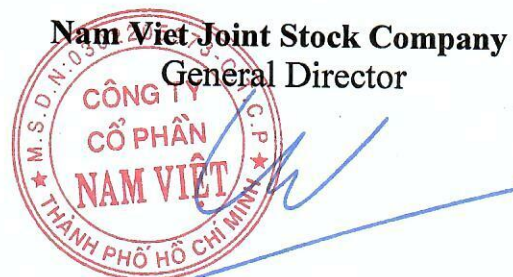
1. Gross sales of merchandise of services in Q1/2026 reached VND 16.5 billion, a decrease of VND 16.59 billion (# a decrease of 50.1%) compared to the same period in 2025, making gross profit decrease by VND 1.0 billion (a decrease of 21.67%) over the same period.
2. Although, Gross sales of merchandise of services in Q1/2026 decreased compared to Q1/2025, but Financial income in Q1/2026 increased by VND 351 million compared to Q1/2025 (mainly due to the increased bank interest rates).

The above are the main reasons for the increase in Profit After Tax for Q1/2026 compared to the same period last year.

Respect !

Place of receipt:

- As above;
- Save VT.



HOÀNG KIỀU PHONG